



## **CITY COUNCIL COMMUNICATION**

August 12, 2014

**SUBJECT:** Purchase and Lease Agreement Amendment

**SUBMITTED BY:** Gary L. McKamie, City Manager

**REFERENCE NO:**

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### **ACTION REQUESTED:**

Consider authorizing the City Manager to negotiate and execute a Second Amendment to the Purchase and Lease Agreement by and between the City of Euless and DSE Hockey Centers, L.P., formerly known as Dallas Stars, L.P.

### **ALTERNATIVES:**

- Table the request
- Deny the request

### **SUMMARY OF SUBJECT:**

The Dallas Stars, L.P. ("Lessee") and the City of Euless ("Lessor") entered into a lease agreement dated September 20, 1999 as amended on May 9, 2000 for the Lease of the Dr. Pepper Stars Center.

The Lessee, has agreed to sublet a portion of the facility to the City or its assignee, including the pro-shop and concession areas and to allow access for additional parks programming within the facility in exchange for a reduction in the base rental payment and a 60-month extension to the lease term. Lessee will retain maintenance responsibility during the original term and will share maintenance expenses on a pro-rated basis during the 60-month extension period.

Staff recommends approval of this amendment to the terms of the lease agreement.

### **SUPPORTING DOCUMENTS:**

### **APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_

City Manager's Office

\_\_\_\_\_ **KS** \_\_\_\_\_

City Secretary's Office